

Amendment No. \_\_\_\_ (for drafter's use only)

	<u>Senate</u>	CHAMBER ACTION	<u>House</u>
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ORIGINAL STAMP BELOW

11 Representative(s) Cosgrove and Wasserman Schultz offered the  
12 following:

14 **Amendment (with title amendment)**

15 On page 6, between lines 20 and 21 of the bill

17 insert:

18 Section 6. Subsection (3) of section 199.292, Florida  
19 Statutes, 1998 Supplement, is amended to read:

20 199.292 Disposition of intangible personal property  
21 taxes.--All intangible personal property taxes collected  
22 pursuant to this chapter shall be placed in a special fund  
23 designated as the "Intangible Tax Trust Fund." The fund shall  
24 be disbursed as follows:

25 (3) Of the remaining intangible personal property  
26 taxes collected, an amount equal to 35.3 percent in state  
27 fiscal year 1998-1999 and an amount equal to 51.2 ~~37.7~~ percent  
28 in each year thereafter, shall be transferred to the Revenue  
29 Sharing Trust Fund for Counties. Of the remaining taxes  
30 collected, an amount equal to 64.7 percent in state fiscal  
31 year 1998-1999 and an amount equal to 48.8 ~~62.3~~ percent in

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1 each year thereafter, shall be transferred to the General  
2 Revenue Fund of the state.

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5 ===== T I T L E A M E N D M E N T =====

6 And the title is amended as follows:

7 On page 1, line 22

8

9 after the semicolon insert:

10 amending s. 199.292, F.S.; increasing the  
11 amount of intangible personal property tax  
12 collections which are distributed to the  
13 Revenue Sharing Trust Fund for counties;  
14 decreasing the amount of intangible personal  
15 property tax collections which are distributed  
16 to the General Revenue Fund;

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