

Amendment No. 01 (for drafter's use only)

	<u>Senate</u>	CHAMBER ACTION	<u>House</u>
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The Committee on Community Affairs offered the following:

Amendment (with title amendment)

On page 2, lines 11 through 21,
remove from the bill: all of said lines

and insert in lieu thereof: 196.1978 Low-income housing property exemption.--Property used to provide housing pursuant to any state housing program authorized under chapter 420 or other similar local or federal governmental affordable housing program for persons with incomes defined under s. 420.0004, which property is owned entirely by a nonprofit corporation which is qualified as charitable under s. 501(c)(3) of the Internal Revenue Code and which complies with Rev. Proc. 96-32,1996-1 C.B. 717, shall be considered property owned by an exempt entity and used for a charitable purpose, and such property shall be exempt from ad valorem taxation.

===== T I T L E A M E N D M E N T =====

And the title is amended as follows:

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1 On page 1, lines 4 and 5,
2 remove from the title of the bill: all of said lines
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4 and insert in lieu thereof:
5 provide housing for persons with incomes
6 defined under ch. 420, F.S.,
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