

By the Committee on Fiscal Policy and Senator Casas

309-1901-99

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A bill to be entitled  
An act relating to trust funds; creating s.  
20.425, F.S.; creating the Agency for Health  
Care Administration Tobacco Settlement Trust  
Fund; providing for sources of moneys and  
purposes; providing for reversion of funds to  
the Banking and Finance Tobacco Settlement  
Clearing Trust Fund; providing for future  
review and termination or re-creation of the  
trust fund; providing an effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. Section 20.425, Florida Statutes, is  
created to read:

20.425 Agency for Health Care Administration Tobacco  
Settlement Trust Fund.--

(1) The Agency for Health Care Administration Tobacco  
Settlement Trust Fund is created within the agency. Funds to  
be credited to the trust fund shall consist of funds  
disbursed, by nonoperating transfer, from the Department of  
Banking and Finance Tobacco Settlement Clearing Trust Fund in  
amounts equal to the annual appropriations made from this  
trust fund. Funds shall be used as appropriated for any of the  
purposes that are permitted or required by the tobacco  
settlement.

(2) Notwithstanding the provisions of s. 216.301 and  
pursuant to s. 216.351, any unencumbered balance in the trust  
fund at the end of any fiscal year and any encumbered balance  
remaining undisbursed on December 31 of the same calendar year

1 shall revert to the Department of Banking and Finance Tobacco  
2 Settlement Clearing Trust Fund.

3 (3) The trust fund shall, unless terminated sooner, be  
4 terminated on July 1, 2003; however, prior to the trust fund's  
5 scheduled termination pursuant to the provisions of s.  
6 19(f)(2), Art. III of the State Constitution, the trust fund  
7 shall be reviewed as provided in s. 215.3206(1) and (2).

8 Section 2. This act shall take effect July 1, 1999.

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10 STATEMENT OF SUBSTANTIAL CHANGES CONTAINED IN  
11 COMMITTEE SUBSTITUTE FOR  
12 SB 1954

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13 Provides for the reversion of funds to the Department of  
14 Banking and Finance Tobacco Settlement Clearing Trust Fund  
15 instead of the Lawton Chiles Endowment Fund for Children and  
16 Elders.

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