

1 A bill to be entitled
2 An act relating to trust funds; creating s.
3 569.205, F.S.; creating the Department of
4 Business and Professional Regulation Tobacco
5 Settlement Trust Fund; providing for sources of
6 moneys and purposes; providing for reversion of
7 funds to the Department of Banking and Finance
8 Tobacco Settlement Clearing Trust Fund;
9 providing for future review and termination or
10 re-creation of the trust fund; providing an
11 effective date.

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13 Be It Enacted by the Legislature of the State of Florida:

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15 Section 1. Section 569.205, Florida Statutes, is
16 created to read:

17 569.205 Department of Business and Professional
18 Regulation Tobacco Settlement Trust Fund.--

19 (1) The Department of Business and Professional
20 Regulation Tobacco Settlement Trust Fund is hereby created
21 within that department. Funds to be credited to the trust fund
22 shall consist of funds disbursed, by nonoperating transfer,
23 from the Department of Banking and Finance Tobacco Settlement
24 Clearing Trust Fund in amounts equal to the annual
25 appropriations made from this trust fund.

26 (2) Notwithstanding the provisions of s. 216.301 and
27 pursuant to s. 216.351, any unencumbered balance in the trust
28 fund at the end of any fiscal year and any encumbered balance
29 remaining undisbursed on December 31 of the same calendar year
30 shall revert to the Department of Banking and Finance Tobacco
31 Settlement Clearing Trust Fund.

1 (3) The trust fund shall, unless terminated sooner, be
2 terminated on July 1, 2003; however, prior to the trust fund's
3 scheduled termination pursuant to the provisions of s.
4 19(f)(2), Art. III of the State Constitution, the trust fund
5 shall be reviewed as provided in s. 215.3206(1) and (2).

6 Section 2. This act shall take effect July 1, 1999.

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