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2   An act relating to trust funds; re-creating the

3   Brownfield Property Ownership Clearance

4   Assistance Revolving Loan Trust Fund within the

5   Office of Tourism, Trade, and Economic

6   Development in the Executive Office of the

7   Governor without modification and placing it on

8   the standard review cycle; carrying forward

9   current balances and continuing current sources

10   and uses thereof; providing an effective date.

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12   WHEREAS, the Legislature wishes to extend the life of

13 the Brownfield Property Ownership Clearance Assistance

14 Revolving Loan Trust Fund within the Office of Tourism, Trade,

15 and Economic Development in the Executive Office of the

16 Governor, which is otherwise scheduled to be terminated

17 pursuant to constitutional mandate, and

18   WHEREAS, the Legislature has reviewed the trust fund

19 before its scheduled termination date and has found that it

20 continues to meet an important public purpose, and

21   WHEREAS, the Legislature has found that existing public

22 policy concerning the trust fund sets adequate parameters for

23 its use, NOW, THEREFORE,

24

25 Be It Enacted by the Legislature of the State of Florida:

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27   Section 1. (1) The Brownfield Property Ownership

28 Clearance Assistance Revolving Loan Trust Fund within the

29 Office of Tourism, Trade, and Economic Development in the

30 Executive Office of the Governor, FLAIR number 31-2-595, which

31 was created by chapter 98-118, Laws of Florida, and assigned

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CODING: Words ~~stricken~~ are deletions; words <u>underlined</u> are additions.

 1 | to section 376.875, Florida Statutes, and which is to be
 2 | terminated pursuant to Section 19(f), Article III of the State
 3 | Constitution on July 1, 2002, unless terminated sooner by law,
 4 | is hereby terminated on November 4, 2000, and re-created.
 5 | (2) All current balances of the trust fund are carried
 6 | forward, and all current sources and uses of the trust fund
 7 | are continued.
 8 | Section 2. This act shall take effect November 4,
 9 | 2000.
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