Bill No. CS for SB 1978

Amendment No. ____

	CHAMBER ACTION
	Senate
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11	Senator Holzendorf moved the following amendment:
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13	Senate Amendment (with title amendment)
14	On page 2, between lines 4 and 5,
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16	insert:
17	Section 2. Section 1 of this act applies to the
18	renewal of a policy having an effective date of renewal on or
19	after August 15, 2000.
20	Section 3. Section 627.171, Florida Statutes, is
21	amended to read:
22	627.171 Excess <u>or reduced</u> rates
23	(1) With written consent of the insured signed prior
24	to the policy inception date and filed with the insurer, the
25	insurer may use a rate in excess of or lower than the
26	otherwise applicable filed rate on any specific risk. The
27	signed consent form must include the filed rate as well as the
28	excess or reduced rate for the risk insured and a copy of the
29	form must be maintained by the insurer for 3 years and be
30	available for review by the department.
31	(2) An insurer may not use excess or reduced rates
•	1 11:36 AM 04/22/99 s1978clc-02k7a

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pursuant to this section for more than 20 10 percent of its
   commercial insurance policies written or renewed in each
 3
   calendar year for any line of commercial insurance or for more
   than 5 percent of its personal lines insurance policies
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   written or renewed in each calendar year for any line of
 6
   personal insurance.
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          (3) An insurer may not use an excess or reduced rate
   pursuant to this section unless the rate is based on
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   underwriting considerations and is not based on arbitrary or
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   unfairly discriminatory considerations.
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    (Redesignate subsequent sections.)
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   ======= T I T L E A M E N D M E N T =========
   And the title is amended as follows:
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          On page 1, line 6, after the semicolon
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19
    insert:
20
          providing applicability; amending s. 627.171,
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           F.S.; allowing insurers to increase the number
           of policies the rates of which are subject to
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23
           the consent of the insured;
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