

Bill No. CS for SB 1978

Amendment No.

	<u>Senate</u>	CHAMBER ACTION	<u>House</u>
1		.	
2		.	
3		.	
4		.	
5	<hr/>		
6			
7			
8			
9			
10	<hr/>		
11	Senator Holzendorf moved the following amendment:		
12			
13	Senate Amendment (with title amendment)		
14	On page 3, lines 24-26, delete those lines		
15			
16	and insert:		
17	Section 3. Section 627.171, Florida Statutes, is		
18	amended to read:		
19	627.171 Excess rates.--		
20	(1) With written consent of the insured signed prior		
21	to the policy inception date and filed with the insurer, the		
22	insurer may use a rate in excess of the otherwise applicable		
23	filed rate on any specific risk. The signed consent form must		
24	include the filed rate as well as the excess rate for the risk		
25	insured and a copy of the form must be maintained by the		
26	insurer for 3 years and be available for review by the		
27	department.		
28	(2) An insurer may not use excess rates pursuant to		
29	this section for more than <u>20</u> 10 percent of its commercial		
30	insurance policies written or renewed in each calendar year		
31	for any line of commercial insurance or for more than 5		

Bill No. CS for SB 1978

Amendment No. ____

1 percent of its personal lines insurance policies written or
2 renewed in each calendar year for any line of personal
3 insurance.

4 (3) An insurer may not use an excess rate pursuant to
5 this section unless the rate is based on underwriting
6 considerations and is not based on arbitrary or unfairly
7 discriminatory considerations.

8 Section 4. This act shall take effect July 1, 1999,
9 and shall apply to policies issued on or renewed on or after
10 July 1, 2000.

11
12

13 ===== T I T L E A M E N D M E N T =====

14 And the title is amended as follows:

15 Delete everything before the enacting clause

16

17 and insert:

18

A bill to be entitled

19

An act relating to insurance; amending s.

20

627.739, F.S.; allowing insureds to elect

21

multiple personal injury protection policy

22

limitations; deleting requirement that insurers

23

offer certain limitations; allowing insureds to

24

receive appropriate premium reductions;

25

requiring notice; creating s. 627.7277, F.S.;

26

requiring insurers to give the policyholders

27

notice of the renewal premium; providing for

28

continuation of policy coverage at existing

29

rates if the insurer fails to comply; amending

30

s. 627.171, F.S.; allowing insurers to increase

31

the number of policies the rates of which are

Bill No. CS for SB 1978

Amendment No. ____

1 subject to the consent of the insured;
2 providing an effective date.
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28
29
30
31