

Amendment No. \_\_\_\_ (for drafter's use only)

	<u>Senate</u>	CHAMBER ACTION	<u>House</u>
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ORIGINAL STAMP BELOW

Representative(s) Cosgrove offered the following:

**Amendment**

On page 48, line 12, through page 49, line 7,  
remove from the bill: all of said lines

and insert in lieu thereof:

3.a. In addition to any credits, bonuses, or  
exemptions provided under s. 627.3511, the board shall adopt a  
program for the reduction of both new and renewal writings in  
the association. The board may consider any prudent and not  
unfairly discriminatory approach to reducing association  
writings, but must adopt at least a credit against assessment  
liability or other liability that provides an incentive for  
insurers to take risks out of the association and to keep  
risks out of the association by maintaining or increasing  
voluntary writings in counties in which association risks are  
highly concentrated and a program to provide a formula under  
which an insurer voluntarily taking risks out of the  
association by maintaining or increasing voluntary writings  
will be relieved wholly or partially from assessments under

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1 sub-subparagraphs (b)3.a. and b.  
2           b. Any credit or exemption from regular assessments  
3 adopted under this subparagraph shall last no longer than the  
4 3 years following the cancellation or expiration of the policy  
5 by the association. With the approval of the department, the  
6 board may extend such credits for an additional year if the  
7 insurer guarantees an additional year of renewability for all  
8 policies removed from the association, or for 2 additional  
9 years if the insurer guarantees 2 additional years of  
10 renewability for all policies so removed.  
11           c. There shall be no credit, limitation, exemption, or  
12 deferment from emergency assessments to be collected from  
13 policyholders pursuant to sub-subparagraph (b)3.d.

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