

Bill No. CS for SB 1992

Amendment No. \_\_\_\_

<u>Senate</u>	CHAMBER ACTION	<u>House</u>
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Senator Rossin moved the following amendment:

**Senate Amendment (with title amendment)**

On page 25, between lines 12 and 13,

insert:

Section 8. Paragraph (d) of subsection (7) of section 163.01, Florida Statutes, is amended to read:

163.01 Florida Interlocal Cooperation Act of 1969.--  
 (7) (d) Notwithstanding the provisions of paragraph (c), any separate legal entity created pursuant to this section and controlled by the municipalities or counties of this state or by one or more municipality and one or more county of this state, the membership of which consists or is to consist of municipalities only, counties only, or one or more municipality and one or more county, may, for the purpose of financing or refinancing any capital projects, exercise all powers in connection with the authorization, issuance, and sale of bonds. Notwithstanding any limitations provided in this section, all of the privileges, benefits, powers, and terms of part I of chapter 125, part II of chapter 166, and

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1 part I of chapter 159 shall be fully applicable to such  
2 entity. Bonds issued by such entity shall be deemed issued on  
3 behalf of the counties or municipalities which enter into loan  
4 agreements with such entity as provided in this paragraph.  
5 Any loan agreement executed pursuant to a program of such  
6 entity shall be governed by the provisions of part I of  
7 chapter 159 or, in the case of counties, part I of chapter  
8 125, or in the case of municipalities and charter counties,  
9 part II of chapter 166. Proceeds of bonds issued by such  
10 entity may be loaned to counties or municipalities of this  
11 state or a combination of municipalities and counties, whether  
12 or not such counties or municipalities are also members of the  
13 entity issuing the bonds. The issuance of bonds by such  
14 entity to fund a loan program to make loans to municipalities  
15 or counties or a combination of municipalities and counties  
16 with one another for capital projects to be identified  
17 subsequent to the issuance of the bonds to fund such loan  
18 programs is deemed to be a paramount public purpose. Any  
19 entity so created may also issue bond anticipation notes, as  
20 provided by s. 215.431, in connection with the authorization,  
21 issuance, and sale of such bonds. In addition, the governing  
22 body of such legal entity may also authorize bonds to be  
23 issued and sold from time to time and may delegate, to such  
24 officer, official, or agent of such legal entity as the  
25 governing body of such legal entity may select, the power to  
26 determine the time; manner of sale, public or private;  
27 maturities; rate or rates of interest, which may be fixed or  
28 may vary at such time or times and in accordance with a  
29 specified formula or method of determination; and other terms  
30 and conditions as may be deemed appropriate by the officer,  
31 official, or agent so designated by the governing body of such

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1 legal entity. However, the amounts and maturities of such  
2 bonds and the interest rate or rates of such bonds shall be  
3 within the limits prescribed by the governing body of such  
4 legal entity and its resolution delegating to such officer,  
5 official, or agent the power to authorize the issuance and  
6 sale of such bonds. A local government self-insurance fund  
7 established under this section may financially guarantee bonds  
8 or bond anticipation notes issued or loans made under this  
9 subsection. Bonds issued pursuant to this paragraph may be  
10 validated as provided in chapter 75. The complaint in any  
11 action to validate such bonds shall be filed only in the  
12 Circuit Court for Leon County. The notice required to be  
13 published by s. 75.06 shall be published only in Leon County,  
14 and the complaint and order of the circuit court shall be  
15 served only on the State Attorney of the Second Judicial  
16 Circuit and on the state attorney of each circuit in each  
17 county where the public agencies which were initially a party  
18 to the agreement are located. Notice of such proceedings shall  
19 be published in the manner and the time required by s. 75.06  
20 in Leon County and in each county where the public agencies  
21 which were initially a party to the agreement are located.  
22 Obligations of any county or municipality pursuant to a loan  
23 agreement as described in this paragraph may be validated as  
24 provided in chapter 75.

25  
26 (Redesignate subsequent sections.)

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29 ===== T I T L E A M E N D M E N T =====

30 And the title is amended as follows:

31 On page 2, line 12, after the semicolon

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1 insert:  
2           amending s. 163.01, F.S.; authorizing a local  
3           government self-insurance fund to guarantee  
4           bonds;  
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