

By Senators Hargrett and Lee

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A bill to be entitled
An act relating to enterprise zones; providing
an extended application period for certain
businesses to claim tax credits; providing an
effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. Notwithstanding the time limitations
contained in chapters 212 and 220, Florida Statutes, a
business that was purchased in February 1992 within an
existing enterprise zone designated in Tampa under section
290.0065, Florida Statutes, and that was eligible to receive
enterprise zone tax credits from July 1, 1995, to July 1,
1998, must submit an application for the tax credits by
December 1, 1999. All other requirements of the enterprise
zone program apply to such a business.

Section 2. This act shall take effect July 1, 1999.

SENATE SUMMARY

Allows any business meeting specified criteria until
December 1, 1999, to apply for tax credits for the period
July 1, 1995, to July 1, 1998.