

By Representative Bronson

1 A bill to be entitled
2 An act relating to credits against the
3 corporate income tax; creating s. 220.193,
4 F.S.; authorizing a credit against the
5 corporate income tax for expenses related to
6 qualified pooled and reusable pallets and
7 container systems; amending s. 220.02, F.S.;
8 providing for the order of credits against the
9 tax; providing an effective date.

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11 Be It Enacted by the Legislature of the State of Florida:

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13 Section 1. Section 220.193, Florida Statutes, is
14 created to read:

15 220.193 Pooled and reusable pallet and container
16 system tax credits.--

17 (1) A credit of 50 percent of the expenses related to
18 the use of qualified pooled and reusable pallets and container
19 systems in any taxable year is allowed against the tax imposed
20 by this chapter.

21 (2) For the purposes of this section, the term:

22 (a) "Qualified pooled and reusable pallets and
23 container systems" means all wooden and plastic pallets and
24 plastic containers that are leased to manufacturers,
25 distributors, growers, and shippers; reused or refurbished for
26 continued use; and placed in service before January 1, 2007.

27 (b) "Expenses" means costs associated with the
28 purchase, maintenance, construction, or expansion of a
29 building facility to house the pooled and reusable pallets and
30 container systems; the purchase or maintenance of equipment
31 necessary for the pooled and reusable pallets and container

1 systems; or the purchase or maintenance of equipment necessary
2 for the shipment and movement of the pooled and reusable
3 pallets and container systems.

4 Section 2. Subsection (10) of section 220.02, Florida
5 Statutes, 1998 Supplement, is amended to read:

6 220.02 Legislative intent.--

7 (10) It is the intent of the Legislature that credits
8 against either the corporate income tax or the franchise tax
9 be applied in the following order: those enumerated in s.
10 220.68, those enumerated in s. 220.18, those enumerated in s.
11 631.828, those enumerated in s. 220.191, those enumerated in
12 s. 220.181, those enumerated in s. 220.183, those enumerated
13 in s. 220.182, those enumerated in s. 220.1895, those
14 enumerated in s. 221.02, those enumerated in s. 220.184, those
15 enumerated in s. 220.186, those enumerated in s. 220.188,
16 those enumerated in s. 220.1845, ~~and~~ those enumerated in s.
17 220.19, and those enumerated in s. 220.193.

18 Section 3. Effective July 1, 2000, subsection (10) of
19 section 220.02, Florida Statutes, 1998 Supplement, as amended
20 by section 11 of chapter 98-132, Laws of Florida, is amended
21 to read:

22 220.02 Legislative intent.--

23 (10) It is the intent of the Legislature that credits
24 against either the corporate income tax or the franchise tax
25 be applied in the following order: those enumerated in s.
26 220.18, those enumerated in s. 631.828, those enumerated in s.
27 220.191, those enumerated in s. 220.181, those enumerated in
28 s. 220.183, those enumerated in s. 220.182, those enumerated
29 in s. 220.1895, those enumerated in s. 221.02, those
30 enumerated in s. 220.184, those enumerated in s. 220.186,
31 those enumerated in s. 220.188, those enumerated in s.

1 220.1845, ~~and~~ those enumerated in s. 220.19, and those
2 enumerated in s. 220.193.

3 Section 4. This act shall take effect July 1, 1999.

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6 SENATE SUMMARY

7 Authorizes a credit against the corporate income tax for
8 expenses related to the use of qualified pooled and
9 reusable pallets and container systems.

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