Bill No. <u>CS for SB 2066</u>

Amendment No. ____

	CHAMBER ACTION
	Senate · House
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11	Senator Dyer moved the following amendment:
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13	Senate Amendment (with title amendment)
14	On page 27, between lines 9 and 10,
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16	insert:
17	Section 28. Section 501.025, Florida Statutes, is
18	amended to read:
19	501.025 Home solicitation sale; buyer's right to
20	cancelIn addition to any other right to revoke an offer,
21	the buyer has the right to cancel a home solicitation sale
22	until midnight of the third business day after the day on
23	which the buyer signs an agreement or offer to purchase.
24	Cancellation is evidenced by the buyer giving written notice
25	of cancellation in person, by telegram, or by mail to the
26	seller at the address stated in the agreement or offer to
27	purchase. The written notice of cancellation given by mail
28	shall be effective upon postmarking. The notice of
29	cancellation need not take a particular form and is sufficient
30	if it indicates by any form of written expression the
31	intention of the buyer not to be bound by the home
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solicitation sale. Notice of a buyer's right to cancel must appear on every note or other evidence of indebtedness given pursuant to any home solicitation sale. For the purposes of this section, unless a mortgage also creates the buyer's promise to pay the secured debt, it is not an evidence of indebtedness. (Redesignate subsequent sections.) ====== T I T L E A M E N D M E N T ======== And the title is amended as follows: On page 4, line 3, following the semicolon insert: amending s 501.025, F.S.; clarifying provisions relating to home solicitation sale and buyer's right to cancel;