By Senator Silver

38-367-99

A bill to be entitled 1 2 An act relating to empowerment zones; creating 3 s. 290.0491, F.S.; creating the "Florida 4 Empowerment Zone Act"; defining terms; 5 providing legislative intent; providing for 6 administration by the Department of Community 7 Affairs; providing an appropriation; providing requirements for eligibility; providing an 8 9 effective date. 10 Be It Enacted by the Legislature of the State of Florida: 11 12 Section 1. Section 290.0491, Florida Statutes, is 13 14 created to read: 290.0491 Florida Empowerment Zones.--15 (1) SHORT TITLE.--This section <u>may be cited as the</u> 16 17 "Florida Empowerment Zone Act." DEFINITIONS.--As used in this section, the term: 18 (2) 19 "Department" means the Department of Community (a) Affairs. 20 21 "Federal Empowerment Zone Program" means the (b) 22 empowerment zone program established in 29 U.S.C. s. 1391 et 23 seq. 24 (c) "Nominated area" means an area nominated for 25 participation in the Federal Empowerment Zone Program. 26 (3) LEGISLATIVE INTENT. -- The Legislature recognizes 27 that it is in the public interest that the state create 28 economic opportunity in poverty-stricken areas and rebuild such areas by empowering the people and communities within 29 30 these areas to create jobs and opportunities. The U.S. Congress in 1997 provided that an additional 20 areas may be

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designated as federal empowerment zones by January 1, 1999, and, as such, be eligible for federal funding under the Federal Empowerment Zone Program. The Legislature seeks to promote local governments in submitting the strongest possible proposals under the Federal Empowerment Zone Program by establishing a companion state empowerment zone program.
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- (4) EMPOWERMENT ZONE PROGRAM. -- There is created an economic development program to be known as the Florida

 Empowerment Zone Program. The program shall exist for 10 years and, except as otherwise provided by law, be operated by the Department of Community Affairs in conjunction with the Federal Empowerment Zone Program.
- (5) FUNDING.--Beginning in fiscal year 1999-2000, the sum of \$5 million is appropriated to the Department of Community Affairs each year during the 10-year program. The funds must be distributed by the department to any local government within the state which was awarded the Federal Empowerment Zone designation under 26 U.S.C. s. 1391(g). The funds must be used for the benefit of the nominated area and are contingent upon the local government receiving federal matching funds under federal law and meeting the local-match requirements imposed by the federal empowerment regulations.
- AFFAIRS.--The department has all the powers necessary to carry out the purposes of the Florida Empowerment Zone Program including the power to adopt and enforce rules not inconsistent with this section for the administration of the fund.
- Section 2. This act shall take effect upon becoming a law.

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2	SENATE SUMMARY
3	Creates the Florida Empowerment Zone Act to be
4	Creates the Florida Empowerment Zone Act to be administered by the Department of Community Affairs in conjunction with the Federal Empowerment Zone Program. Provides funding for the program.
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