

Amendment No. 4 (for drafter's use only)

	<u>Senate</u>	CHAMBER ACTION	<u>House</u>
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ORIGINAL STAMP BELOW

11 The Committee on Education Appropriations offered the
12 following:

14 **Amendment**

15 On page 16, between lines 13 and 14, of the bill

17 insert:

18 Section 6. Any arrangement entered into to borrow or
19 otherwise secure funds for a charter school authorized in
20 section 228.056, Florida Statutes, from a source other than
21 the state or a school district shall indemnify the state and
22 the school district from any and all liability, including but
23 not limited to financial responsibility for the payment of the
24 principal or interest. Any loans, bonds, or other financial
25 agreements are not obligations of the state or the school
26 district but are obligations of the charter school authority
27 and are payable solely from the sources of funds pledged by
28 such agreement. The credit or taxing power of the state or
29 the school district shall not be pledged and no debts shall be
30 payable out of any moneys except those of the legal entity in
31 possession of a valid charter approved by a district school

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1 board pursuant to section 228.056, Florida Statutes.
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4 ===== T I T L E A M E N D M E N T =====
5 And the title is amended as follows:
6 On page 2, line 20 after "rulemaking;"
7
8 insert:
9 providing for protection and indemnity of the
10 state and charter school;
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