By the Committee on Natural Resources and Senator Saunders

312-1935-99

A bill to be entitled 1 2 An act relating to the Florida Everglades Restoration Trust Fund; creating s. 375.046, 3 4 F.S.; creating the Florida Everglades 5 Restoration Trust Fund; providing for its 6 purposes; providing a contingent effective 7 date. 8 9 Be It Enacted by the Legislature of the State of Florida: 10 Section 1. Section 375.046, Florida Statutes, is 11 12 created to read: 375.046 Florida Everglades Restoration Trust Fund. --13 14 (1) There is created the Florida Everglades Restoration Trust Fund to be administered by the Department of 15 16 Environmental Protection. Proceeds from the sale of revenue 17 bonds issued pursuant to s. 375.051 and s. 11(e), Article VII of the State Constitution for the Florida Everglades 18 19 Restoration Act shall be deposited into this trust fund. The bond resolution adopted by the governing board of the Division 20 21 of Bond Finance may provide for additional provisions that 22 govern the disbursement of the bond proceeds. Also, other funds from grants and donations, federal funds, or other funds 23 from other sources specified by law may be deposited into this 24 25 fund and used for purposes of the Florida Everglades 26 Restoration Act. 27 (2) Moneys deposited in this fund shall be spent only 28 on the following types of activities: 29 (a) Projects that are joint federal-state partnerships 30 with project plans reflecting cost-share with federal or local governments.

1 (b) Projects to restore natural water flows, retain 2 seasonal flows, release impounded water, or improve a system's 3 ability to remove nutrients and sediments. 4 (c) Projects that restore freshwater flows to major 5 estuarine systems including Florida Bay and Biscayne Bay. 6 (d) Projects that have a goal of restoring native 7 plant and animal communities. 8 (e) Projects that meet one or more of the provisions 9 of s. 11(e), Art. VII of the State Constitution. 10 Section 2. In accordance with Section 19(f)(2), 11 Article III of the State Constitution, the Florida Everglades Restoration Trust Fund shall, unless terminated sooner, be 12 terminated on July 1, 2004. Before its scheduled termination, 13 the trust fund shall be reviewed as provided in section 14 215.3206(1) and (2), Florida Statutes. 15 Section 3. This act shall take effect on the effective 16 17 date of Senate Bill 2156, but it shall not take effect unless it is enacted by a three-fifths vote of the membership of each 18 19 house of the Legislature and unless SB 2156, 1999 Regular Session, becomes a law. 20 21 22 23 24 25 26 27 28 29 30 31

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| 1 | STATEMENT OF SUBSTANTIAL CHANGES CONTAINED IN COMMITTEE SUBSTITUTE FOR |
| 2 | <u>SB 2158</u> |
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| 4 5 | The trust fund has been retitled as the Florida Everglades Restoration Trust Fund, and may, additionally, receive deposits from sources other than bond sales. |
| 6 7 | Moneys deposited in the fund may be spent only on the following types of activities: |
| 8 | Projects that are joint federal-state partnerships with project plans reflecting cost-share with federal or local governments. |
| 9 10 | Projects to restore natural water flows, retain seasonal flows, release impounded water, or improve a system's ability to remove nutrients and sediments. |
| 11 12 13 | - Projects that restore freshwater flows to major estuarine systems including Florida Bay and Biscayne Bay. |
| 14 | Projects that have a goal of restoring native plant and animal communities. |
| 15 | - Projects that meet one or more of the provisions of s. 11(e), Art. VII of the State Constitution. |
| 16 17 | The bill will only become effective upon the passage of SB 2156. |
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