

By Senator Hargrett

21-1327-99

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A bill to be entitled  
An act relating to affordable housing; creating  
a program in the Florida Housing Finance  
Corporation to encourage the development of  
affordable housing within urban commercial  
districts; providing for a study and a report;  
providing an effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. There is established within the Florida  
Housing Finance Corporation a program to encourage the  
development of affordable housing within the urban commercial  
districts of our state. The Shimberg Center for Affordable  
Housing, in consultation with the Florida Housing Finance  
Corporation, will research the feasibility of and  
opportunities for integrating affordable housing and  
commercial structures within urban commercial districts and  
the development of related mixed-use structures. Upon a  
determination by the Shimberg Center that such development is  
feasible, and upon creation of options for such development,  
the Florida Housing Finance Corporation shall recommend  
financing options and appropriate enabling legislation to the  
Governor, the President of the Senate, and the Speaker of the  
House of Representatives by January 1, 2001.

Section 2. This act shall take effect July 1, 1999.

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SENATE SUMMARY

Creates a program in the Florida Housing Finance Corporation to encourage the development of affordable housing within urban commercial districts, using a study by the Shimberg Center for Affordable Housing. Requires the corporation to recommend financing options and necessary legislation to the Governor and Legislature by January 1, 2001.