

By Senator Hargrett

21-1326-99

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A bill to be entitled
An act relating to the Florida Housing Finance Corporation; abolishing the corporation; providing for the transfer of its assets, liabilities, and responsibilities to the Florida Housing Finance Agency; abolishing the corporation; providing an effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. After the current contract with the Department of Community Affairs expires, all assets, liabilities, and responsibilities of the Florida Housing Finance Corporation will be transferred to the Florida Housing Finance Agency, which is created within the Department of Community Affairs. Upon the transfer of all its assets, liabilities, and responsibilities to the Florida Housing Finance Agency, the Florida Housing Finance Corporation is abolished.

Section 2. This act shall take effect upon becoming a law.

SENATE SUMMARY

Abolishes the Florida Housing Finance Corporation at the expiration of its current contract with the Department of Community Affairs and transfers its assets, liabilities, and responsibilities to the Florida Housing Finance Agency.