

By Senator Silver

38-1674-99

See HB

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A bill to be entitled
An act relating to trust funds; creating s.
24.1126, F.S.; creating the Video Lottery
Administrative Trust Fund within the Department
of the Lottery; providing for source of moneys
and purposes; providing for annual carryforward
of funds; providing for future review and
termination or re-creation of the trust fund;
providing a contingent effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. Section 24.1126, Florida Statutes, is
created to read:

24.1126 Video Lottery Administrative Trust Fund.--

(1) The Video Lottery Administrative Trust Fund is
hereby created, to be administered by the Department of the
Lottery. Funds shall be credited to and distributed from the
trust fund as provided in s. 24.1121, to be used for the
purposes specified in that section.

(2) Notwithstanding the provisions of s. 216.301 and
pursuant to s. 216.351, any balance in the trust fund at the
end of any fiscal year shall remain in the trust fund at the
end of the year and shall be available for carrying out the
purposes of the trust fund.

(3) Pursuant to the provisions of s. 19(f)(2), Art.
III of the State Constitution, the trust fund shall, unless
terminated sooner, be terminated on July 1, 2003. However,
prior to its scheduled termination, the trust fund shall be
reviewed as provided in s. 215.3206(1) and (2).

