

By the Committee on Transportation & Economic Development
Appropriations and Representative Fuller

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A bill to be entitled
An act relating to trust funds; re-creating the
Florida Public Service Regulatory Trust Fund
within the Florida Public Service Commission
without modification; carrying forward current
balances and continuing current sources and
uses thereof; providing an effective date.

WHEREAS, the Legislature wishes to extend the life of
the Florida Public Service Regulatory Trust Fund within the
Florida Public Service Commission, which is otherwise
scheduled to be terminated pursuant to constitutional mandate,
and

WHEREAS, the Legislature has reviewed the trust fund
before its scheduled termination date and has found that it
continues to meet an important public purpose, and

WHEREAS, the Legislature has found that existing public
policy concerning the trust fund sets adequate parameters for
its use, NOW, THEREFORE,

Be It Enacted by the Legislature of the State of Florida:

Section 1. (1) The Florida Public Service Regulatory
Trust Fund within the Florida Public Service Commission, FLAIR
number 61-2-573, which was created by section 350.113, Florida
Statutes, and which is to be terminated pursuant to Section
19(f), Article III of the State Constitution on November 4,
2000, is re-created.

(2) All current balances of the trust fund are carried
forward, and all current sources and uses of the trust fund
are continued.

