

By the Committee on Education Appropriations and Representative Wise

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28
29
30
31

A bill to be entitled
An act relating to trust funds; creating s.
240.5125, F.S.; creating the University of
South Florida Health Support Trust Fund within
the State University System; providing for
sources of funds and purposes; providing for
annual carryforward of funds; providing for
future review and termination or re-creation of
the trust fund; providing an effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. Section 240.5125, Florida Statutes, is
created to read:

240.5125 University of South Florida Health Support
Trust Fund.--

(1) The University of South Florida Health Support
Trust Fund is hereby created, to be administered by the State
University System. Funds shall be credited to the trust fund
from cigarette tax revenues paid to the Board of Directors of
the H. Lee Moffitt Cancer Center and Research Institute as
provided in chapter 98-286, Laws of Florida, and from the
Tobacco Settlement Trust Fund as provided in chapter 98-307,
Laws of Florida. The purpose of the trust fund is to segregate
revenues used for constructing, furnishing, and equipping a
cancer research facility at the University of South Florida
adjacent to the H. Lee Moffitt Cancer Center and Research
Institute and for the Healthy Moms and Healthy Babies facility
at the University of South Florida.

(2) Notwithstanding the provisions of s. 216.301 and
pursuant to s. 216.351, any balance in the trust fund at the

CODING:Words ~~stricken~~ are deletions; words underlined are additions.

1 end of any fiscal year shall remain in the trust fund at the
2 end of the year and shall be available for carrying out the
3 purposes of the trust fund.

4 (3) Pursuant to the provisions of s. 19(f)(2), Art.
5 III of the State Constitution, the trust fund shall, unless
6 terminated sooner, be terminated on July 1, 2003. However,
7 prior to its scheduled termination, the trust fund shall be
8 reviewed as provided in s. 215.3206(1) and (2).

9 Section 2. This act shall take effect July 1, 1999.

10 *****

11 HOUSE SUMMARY

12 Creates the University of South Florida Health Support
13 Trust Fund within the State University System. Provides
14 for sources of funds and purposes. Provides for annual
15 carryforward of funds. Provides for future review and
16 termination or re-creation of the trust fund.