

By Representative Merchant

1 A bill to be entitled
2 An act relating to trust funds; creating s.
3 216.1787, F.S.; creating the Exceptional
4 Projects Trust Fund within the Department of
5 Banking and Finance; providing purpose and
6 source of funds; providing for annual
7 carryforward of funds; providing for future
8 review and termination or re-creation of the
9 trust fund; providing a contingent effective
10 date.

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12 Be It Enacted by the Legislature of the State of Florida:

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14 Section 1. Section 216.1787, Florida Statutes, is
15 created to read:

16 216.1787 Exceptional Projects Trust Fund.--

17 (1) The Exceptional Projects Trust Fund is created
18 within the Department of Banking and Finance. The trust fund
19 shall be used to fund legislative projects that were not
20 recommended by the Governor or a state agency and do not meet
21 the requirements of s. 216.1785, but that are determined to be
22 essential by the Legislature. Funds of the trust fund shall
23 consist of those amounts appropriated for such projects;
24 however, the total amount of funds in the trust fund may not
25 exceed 0.1 percent of the total state budget for any fiscal
26 year.

27 (2) Notwithstanding the provisions of s. 216.301 and
28 pursuant to s. 216.351, any balance in the trust fund at the
29 end of any fiscal year shall remain in the trust fund at the
30 end of the year and shall be available for carrying out the
31 purposes of the trust fund.

1 (3) Pursuant to the provisions of s. 19(f)(2), Art.
2 III of the State Constitution, the trust fund shall, unless
3 terminated sooner, be terminated on July 1, 2003. However,
4 before to its scheduled termination, the trust fund shall be
5 reviewed as provided in s. 215.3206(1) and (2).

6 Section 2. This act shall take effect July 1, 1999, if
7 House Bill or similar legislation creating s. 216.1785,
8 Florida Statutes, is adopted in the same legislative session
9 or an extension thereof.

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HOUSE SUMMARY

Creates the Exceptional Projects Trust Fund within the Department of Banking and Finance. Provides purpose and source of funds. Provides for annual carryforward of funds. Provides for future review and termination or re-creation of the trust fund.