

By Senator Bronson

18-1602-99

1                                   A bill to be entitled  
2           An act relating to credits against the  
3           corporate income tax; creating s. 220.193,  
4           F.S.; authorizing a credit against the  
5           corporate income tax for expenses related to  
6           qualified pooled and reusable pallets and  
7           container systems; amending s. 220.02, F.S.;  
8           providing for the order of credits against the  
9           tax; providing an effective date.

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11 Be It Enacted by the Legislature of the State of Florida:

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13           Section 1. Section 220.193, Florida Statutes, is  
14 created to read:15           220.193 Pooled and reusable pallet and container  
16 system tax credits.--17           (1) A credit of 50 percent of the expenses related to  
18 the use of qualified pooled and reusable pallets and container  
19 systems in any taxable year is allowed against the tax imposed  
20 by this chapter.21           (2) For the purposes of this section, the term:22           (a) "Qualified pooled and reusable pallets and  
23 container systems" means all wooden and plastic pallets and  
24 plastic containers that are leased to manufacturers,  
25 distributors, growers, and shippers; reused or refurbished for  
26 continued use; and placed in service before January 1, 2007.27           (b) "Expenses" means costs associated with the  
28 purchase, maintenance, construction, or expansion of a  
29 building facility to house the pooled and reusable pallets and  
30 container systems; the purchase or maintenance of equipment  
31 necessary for the pooled and reusable pallets and container

1 systems; or the purchase or maintenance of equipment necessary  
2 for the shipment and movement of the pooled and reusable  
3 pallets and container systems.

4 Section 2. Subsection (10) of section 220.02, Florida  
5 Statutes, 1998 Supplement, is amended to read:

6 220.02 Legislative intent.--

7 (10) It is the intent of the Legislature that credits  
8 against either the corporate income tax or the franchise tax  
9 be applied in the following order: those enumerated in s.  
10 220.68, those enumerated in s. 220.18, those enumerated in s.  
11 631.828, those enumerated in s. 220.191, those enumerated in  
12 s. 220.181, those enumerated in s. 220.183, those enumerated  
13 in s. 220.182, those enumerated in s. 220.1895, those  
14 enumerated in s. 221.02, those enumerated in s. 220.184, those  
15 enumerated in s. 220.186, those enumerated in s. 220.188,  
16 those enumerated in s. 220.1845, ~~and~~ those enumerated in s.  
17 220.19, and those enumerated in s. 220.193.

18 Section 3. Effective July 1, 2000, subsection (10) of  
19 section 220.02, Florida Statutes, 1998 Supplement, as amended  
20 by section 11 of chapter 98-132, Laws of Florida, is amended  
21 to read:

22 220.02 Legislative intent.--

23 (10) It is the intent of the Legislature that credits  
24 against either the corporate income tax or the franchise tax  
25 be applied in the following order: those enumerated in s.  
26 220.18, those enumerated in s. 631.828, those enumerated in s.  
27 220.191, those enumerated in s. 220.181, those enumerated in  
28 s. 220.183, those enumerated in s. 220.182, those enumerated  
29 in s. 220.1895, those enumerated in s. 221.02, those  
30 enumerated in s. 220.184, those enumerated in s. 220.186,  
31 those enumerated in s. 220.188, those enumerated in s.

1 220.1845, ~~and~~ those enumerated in s. 220.19, and those  
2 enumerated in s. 220.193.

3 Section 4. This act shall take effect July 1, 1999.

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6 SENATE SUMMARY

7 Authorizes a credit against the corporate income tax for  
8 expenses related to the use of qualified pooled and  
reusable pallets and container systems.

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