

By the Committee on Banking and Insurance; and Senator Grant

311-2170-99

1  
2  
3  
4  
5  
6  
7  
8  
9  
10  
11  
12  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24  
25  
26  
27  
28  
29  
30  
31

A bill to be entitled  
An act relating to insurance; amending s.  
626.022, F.S.; providing an exception from  
certain insurance licensing requirements for  
certified public accountants acting within the  
scope of their profession; providing an  
effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. Paragraph (d) is added to subsection (1) of  
section 626.022, Florida Statutes, 1998 Supplement, to read:

626.022 Scope of part.--

(1) This part applies as to insurance agents,  
solicitors, service representatives, adjusters, and insurance  
agencies; as to any and all kinds of insurance; and as to  
stock insurers, mutual insurers, reciprocal insurers, and all  
other types of insurers, except that:

(d) This part does not apply to a certified public  
accountant licensed under chapter 473 who is acting within the  
scope of the practice of public accounting, as defined in s.  
473.302, provided that the activities of the certified public  
accountant are limited to advising a client of the necessity  
of obtaining insurance, the amount of insurance needed, or the  
line of coverage needed, and provided that the certified  
public accountant does not directly or indirectly receive or  
share in any commission, referral fee, or solicitor's fee.

Section 2. This act shall take effect July 1, 1999.

1  
2  
3  
4  
5  
6  
7  
8  
9  
10  
11  
12  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24  
25  
26  
27  
28  
29  
30  
31

STATEMENT OF SUBSTANTIAL CHANGES CONTAINED IN  
COMMITTEE SUBSTITUTE FOR  
Senate Bill 2404

Limits the activities in which a CPA may engage without holding an insurance license. A CPA may only advise a client of the necessity of obtaining insurance coverage, the amount of insurance needed, or the line of coverage needed. A CPA who does not hold an insurance license may provide these insurance-related services without a license, provided the CPA does not directly or indirectly receive or share in any commission, referral fee, or solicitor's fee.