

Bill No. CS for SB's 2422 & 1952

Amendment No. ____

	<u>Senate</u>	CHAMBER ACTION	<u>House</u>
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11	Senator Latvala moved the following amendment:		
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13	Senate Amendment		
14	On page 5, between lines 2 and 3,		
15			
16	insert:		
17	<u>(d) Notwithstanding the provisions of paragraph (c),</u>		
18	<u>moneys in the endowment may be managed as an annuity. Under</u>		
19	<u>this option, the investment objective shall be long-term</u>		
20	<u>preservation of the real value of the original principal and a</u>		
21	<u>specified regular annual cash outflow for appropriation. The</u>		
22	<u>schedule of annual cash outflow shall be included within the</u>		
23	<u>investment plan adopted pursuant to paragraph (a).</u>		
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25	(Redesignate subsequent paragraphs.)		
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