

Bill No. SB 2530

Amendment No. 1

<u>Senate</u>	CHAMBER ACTION	<u>House</u>
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11 The Committee on Governmental Oversight and Productivity
 12 recommended the following amendment:

14 **Senate Amendment (with title amendment)**

15 On page 13, lines 22-31, delete those lines

17 and insert:

18 Section 8. Paragraph (a) of subsection (3) of section
 19 121.055, Florida Statutes, 1998 Supplement, as amended by
 20 chapters 96-423 and 98-413, Laws of Florida, is reenacted and
 21 amended, and paragraph (b) of subsection (1) and paragraph (e)
 22 of subsection (6) of that section are amended, to read:

23 121.055 Senior Management Service Class.--There is
 24 hereby established a separate class of membership within the
 25 Florida Retirement System to be known as the "Senior
 26 Management Service Class," which shall become effective
 27 February 1, 1987.

28 (1)

29 (b)1. Except as provided in subparagraph 2., effective
 30 January 1, 1990, participation in the Senior Management
 31 Service Class shall be compulsory for the president of each

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1 community college, the manager of each participating city or
2 county, and all appointed district school superintendents.
3 Effective January 1, 1994, additional positions may be
4 designated for inclusion in the Senior Management Service
5 Class of the Florida Retirement System, provided that:

6 a. Positions to be included in the class shall be
7 designated by the local agency employer. Notice of intent to
8 designate positions for inclusion in the class shall be
9 published once a week for 2 consecutive weeks in a newspaper
10 of general circulation published in the county or counties
11 affected, as provided in chapter 50.

12 b. One nonelective full-time position may be
13 designated for each local agency employer reporting to the
14 Division of Retirement; for local agencies with 100 or more
15 regularly established positions, additional nonelective
16 full-time positions may be designated, not to exceed 1 percent
17 of the regularly established positions within the agency.

18 c. Each position added to the class must be a
19 managerial or policymaking position filled by an employee who
20 is not subject to continuing contract and serves at the
21 pleasure of the local agency employer without civil service
22 protection, and who:

23 (I) Heads an organizational unit; or
24 (II) Has responsibility to effect or recommend
25 personnel, budget, expenditure, or policy decisions in his or
26 her areas of responsibility.

27 2. In lieu of participation in the Senior Management
28 Service Class, members of the Senior Management Service Class
29 pursuant to the provisions of subparagraph 1. may withdraw
30 from the Florida Retirement System altogether ~~and participate~~
31 ~~in a lifetime monthly annuity program which may be provided by~~

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1 ~~the employing agency. The cost to the employer for such~~
2 ~~annuity shall equal the normal cost portion of the~~
3 ~~contributions required in the Senior Management Service Class.~~
4 ~~The employer providing such annuity shall contribute an~~
5 ~~additional amount to the Florida Retirement System Trust Fund~~
6 ~~equal to the unfunded actuarial accrued liability portion of~~
7 ~~the Senior Management Service Class contribution rate. The~~
8 ~~decision to withdraw from the Florida Retirement System~~
9 ~~participate in such local government annuity shall be~~
10 ~~irrevocable for as long as the employee holds such a position~~
11 ~~eligible for the annuity. Any service creditable under the~~
12 ~~Senior Management Service Class shall be retained after the~~
13 ~~member withdraws from the Florida Retirement System; however,~~
14 ~~additional service credit in the Senior Management Service~~
15 ~~Class shall not be earned after such withdrawal. Such members~~
16 ~~shall not be eligible to participate in the Senior Management~~
17 ~~Service Optional Annuity Program.~~

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20 ===== T I T L E A M E N D M E N T =====

21 And the title is amended as follows:

22 On page 1, line 29, following the semicolon

23

24 insert:

25 providing for withdrawal from the Senior
26 Management Service Class;

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