

Bill No. SB 2530

Amendment No. 6

<u>Senate</u>	CHAMBER ACTION	<u>House</u>
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11 The Committee on Governmental Oversight and Productivity  
 12 recommended the following amendment:

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 14 **Senate Amendment (with title amendment)**  
 15 On page 40, between lines 29 and 30,  
 16  
 17 insert:

18 Section 21. Subsection (11) of section 216.136,  
 19 Florida Statutes, is created to read:

20 216.136 Consensus estimating conferences; duties and  
 21 principals.--

22 (11) FLORIDA RETIREMENT SYSTEM ACTUARIAL ASSUMPTION  
 23 CONFERENCE.--

24 (a) Duties.--The Florida Retirement System Actuarial  
 25 Assumption Conference shall by consensus develop official  
 26 information with respect to the economic and non-economic  
 27 assumptions and funding methods of the Florida Retirement  
 28 System necessary to perform the study. Such information shall  
 29 include: an analysis of the actuarial assumptions and  
 30 actuarial methods and a determination of whether changes to  
 31 the assumptions or methods need to be made due to experience

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1 changes or revised future forecasts.  
2 (b) Principals.--The members of the conference shall  
3 include the Executive Office of the Governor, the coordinator  
4 of the Office of Economic and Demographic Research, and  
5 professional staff of the Senate and House of Representatives  
6 who have forecasting expertise, or their designees. The  
7 Executive Office of the Governor shall have the responsibility  
8 of presiding over the sessions of the conference. The State  
9 Board of Administration and the Division of Retirement shall  
10 be participants, as defined in s. 216.134, in the conference.

11  
12 (Redesignate subsequent sections.)

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14  
15 ===== T I T L E A M E N D M E N T =====

16 And the title is amended as follows:

17 On page 2, line 27, after the semicolon

18  
19 insert:

20 amending s. 216.136, F.S.; creating a Florida  
21 Retirement System Actuarial Assumption  
22 Conference; providing duties and principals;