Bill No. $\underline{\text{CS for SB 2540}}$

Amendment No. ____

_	Senate CHAMBER ACTION House
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11	Senator Bronson moved the following amendment:
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13	Senate Amendment
14	On page 19, lines 6-18, delete those lines
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16	and insert:
17	(3) The Spaceport Florida Authority may enter into an
18	investment agreement obligating existing revenues on deposit
19	or future revenues projected to be available for deposit in
20	the segregated accounted provided for by s. 331.365(2). The
21	investment must be limited as follows:
22	(a) Not more than \$50 million of the existing revenues
23	on deposit or future revenues projected to be available for
24	deposit in the segregated accounted provided for by s. 331.365
25	may be at risk at any time on loan guarantees or as loan loss
26	reserves.
27	(b) The investment earnings may not be used to
28	guarantee any loan guaranty or loan loss reserve agreement for
29	a period longer than 30 years.
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	1:54 PM 04/23/99 1 s2540clb-18e9x