

Bill No. CS for SB 2540

Amendment No. ____

<u>Senate</u>	CHAMBER ACTION	<u>House</u>
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Senator Horne moved the following amendment:

Senate Amendment (with title amendment)

On page 41, between lines 2 and 3,

insert:

Section 17. Section 196.1994, Florida Statutes, is amended to read:

196.1994 Space laboratories and carriers exemption.--

(1) Notwithstanding other provisions of this chapter, modules, pallets,racks, lockers, and their necessary associated hardware and subsystems owned by any person and intended for use as space laboratories launched into space aboard the space shuttle for the primary purpose of conducting scientific research in space or as cargo carriers launched into space aboard the space shuttle for the primary purpose of transporting or storing cargo are deemed to carry out a scientific purpose and are exempt from ad valorem taxation.

(2) This section is repealed July 1, 2004.

Section 18. It is the intent of the Legislature that the amendment to section 196.1994, Florida Statutes, by this

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1 section clarifies and confirms existing law with respect to
2 the tax exemption provided for herein.

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4 (Redesignate subsequent sections.)

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7 ===== T I T L E A M E N D M E N T =====

8 And the title is amended as follows:

9 On page 4, line 3, after the semicolon

10
11 insert:

12 amending s. 196,1994, F.S.; providing that
13 cargo carriers are exempt from advalorem taxes;
14 providing intent;

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