By Senator Bronson

18-1785-99

A bill to be entitled 1 2 An act relating to public records; providing an exemption from public records requirements for 3 4 certain records and information used in an 5 application for financial assistance from the 6 Florida Commercial Space Financing Corporation; 7 providing an expiration date; providing a finding of public necessity; providing a 8 9 contingent effective date. 10 Be It Enacted by the Legislature of the State of Florida: 11 12 The personal financial records, trade 13 Section 1. secrets, or proprietary information of an applicant for 14 financial assistance under sections 331.370-331.379, Florida 15 Statutes, are exempt from the disclosure provisions of Section 16 17 24(a) of Article I of the State Constitution and section 119.07(1), Florida Statutes. This exemption is subject to the 18 19 Open Government Sunset Review Act in accordance with section 119.15, Florida Statutes, and expires on October 2, 2004, 20 21 unless reviewed and reenacted by the Legislature. 22 Section 2. The Legislature finds that it is a public necessity that the personal financial records, trade secrets, 23 or proprietary information that may be provided to the Florida 24 25 Commercial Space Financing Corporation by an applicant for financial assistance under sections 331.370-331.379, Florida 26 27 Statutes, be held confidential in order to protect the 28 premature disclosure of information that would adversely affect business interests. Furthermore, the Legislature finds 29 30 that it would be an invasion of privacy for this 31

competition-sensitive and proprietary information to be revealed to the public. Section 3. This act shall take effect on the effective date of SB ____ or similar legislation, relating to the commercial space industry, and shall not take effect if that legislation does not become a law. SENATE SUMMARY Provides an exemption from public records disclosure requirements for records and information used by an applicant for financial assistance from the Florida Commercial Space Financing Corporation. Provides a finding of public necessity and an expiration date.