By Senator Geller

29-115-99

1 A bill to be entitled 2 An act relating to probate; amending s. 732.206, F.S.; providing that the elective 3 4 share of a surviving spouse applies to assets 5 held in an inter vivos trust; providing an effective date. 6 7 8 Be It Enacted by the Legislature of the State of Florida: 9 10 Section 1. Section 732.206, Florida Statutes, is amended to read: 11 12 732.206 Property entering into computation. -- The elective share shall be computed by taking into account all 13 property of the decedent wherever located which that is 14 subject to administration and all assets held in an inter 15 vivos trust except real property not located in Florida. 16 17 Section 2. This act shall take effect October 1, 1999. 18 19 20 SENATE SUMMARY Provides that assets held in an inter vivos trust are part of the estate of a deceased spouse for purposes of computing the elective share of a surviving spouse. 21 22 23 24 25 26 27 2.8 29 30 31