

By Representatives Turnbull, Gay and Dockery

1 A bill to be entitled
2 An act relating to trust funds; creating the
3 Florida World War II Veterans Memorial Matching
4 Trust Fund within the Department of Veterans'
5 Affairs; providing for sources of moneys and
6 purposes; providing for future review and
7 termination or re-creation of the trust fund;
8 providing a contingent effective date.
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10 Be It Enacted by the Legislature of the State of Florida:

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12 Section 1. The Florida World War II Veterans Memorial
13 Matching Trust Fund is hereby created, to be administered by
14 the Department of Veterans' Affairs. Funds shall be credited
15 to the trust fund as provided in HB _____ or similar
16 legislation, to be used for the purposes set forth therein.

17 Section 2. (1) Pursuant to the provisions of Section
18 19(f)(2), Article III of the State Constitution, the Florida
19 World War II Veterans Memorial Matching Trust Fund shall,
20 unless terminated sooner, be terminated on July 1, 2003.

21 (2) Prior to the regular legislative session
22 immediately preceding the date on which the trust fund is
23 scheduled to be terminated, the Department of Veterans'
24 Affairs and the Governor shall recommend to the President of
25 the Senate and the Speaker of the House of Representatives
26 whether the trust fund should be allowed to terminate or
27 should be re-created. These recommendations shall be based on
28 a review of the purpose and use of the trust fund and a
29 determination of whether the trust fund will continue to be
30 necessary. A recommendation to re-create the trust fund may
31 include suggested modifications to the purposes, sources of

1 receipts, and allowable expenditures for the trust fund. The
2 department's recommendation shall be made as a part of its
3 legislative budget request to the Legislature pursuant to
4 section 216.023, Florida Statutes. The Governor's
5 recommendation shall be made as a part of the recommended
6 budget presented to the Legislature pursuant to section
7 216.162, Florida Statutes.

8 (3) If the trust fund is terminated, the Department of
9 Veterans' Affairs shall pay any outstanding debts or
10 obligations of the trust fund as soon as practicable and the
11 Comptroller shall close out and remove the trust fund from the
12 various state accounting systems, using generally accepted
13 accounting practices concerning warrants outstanding, assets,
14 and liabilities.

15 Section 3. This act shall take effect July 1, 1999, if
16 HB or similar legislation is adopted in the same
17 legislative session or an extension thereof.

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20 HOUSE SUMMARY

21 Creates the Florida World War II Veterans Memorial
22 Matching Trust Fund within the Department of Veterans'
23 Affairs, and provides for its sources of moneys and
24 purposes. Provides for future review and termination or
25 re-creation of the trust fund.
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