

Amendment No. \_\_\_\_ (for drafter's use only)

<u>Senate</u>	CHAMBER ACTION	<u>House</u>
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ORIGINAL STAMP BELOW

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Representative(s) Dockery offered the following:

**Amendment (with title amendment)**

On page 2, line 2,

insert:

Section 1. Section 624.6085, Florida Statutes, is created to read:

624.6085 "Collateral protection insurance" defined.--For purposes of ss. 215.555, 627.311, and 627.351, "collateral protection insurance" means commercial property under which a creditor is the primary beneficiary and policyholder and which protects or covers an interest of the creditor arising out of a credit transaction secured by real or personal property. Initiation of such coverage is triggered by the mortgagor's failure to maintain insurance coverage as required by the mortgage or other lending document. Collateral protection insurance is not residential coverage.

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1 ===== T I T L E A M E N D M E N T =====

2 And the title is amended as follows:

3 On page 1, line 2,

4

5 after the semicolon insert:

6 creating s. 624.6085, Florida Statutes;

7 defining the term "collateral protection

8 insurance";

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