

Bill No. CS for SB 318

Amendment No.

<u>Senate</u>	CHAMBER ACTION	<u>House</u>
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Senator Carlton moved the following amendment:

Senate Amendment (with title amendment)

On page 2, between lines 16 and 17,

insert:

Section 3. Subsection (3) of section 199.292, Florida Statutes, is amended to read:

199.292 Disposition of intangible personal property taxes.--All intangible personal property taxes collected pursuant to this chapter shall be placed in a special fund designated as the "Intangible Tax Trust Fund." The fund shall be disbursed as follows:

(3) Of the remaining intangible personal property taxes collected, an amount equal to 35.3 percent in state fiscal year 1998-1999 and an amount equal to 49.3 ~~37.7~~ percent in each year thereafter, shall be transferred to the Revenue Sharing Trust Fund for Counties. Of the remaining taxes collected, an amount equal to 50.7 ~~64.7~~ percent in state fiscal year 1998-1999 and an amount equal to 62.3 percent in each year thereafter, shall be transferred to the General

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1 Revenue Fund of the state.

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3 (Redesignate subsequent sections.)

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6 ===== T I T L E A M E N D M E N T =====

7 And the title is amended as follows:

8 On page 1, line 8, after the semicolon

9

10 insert:

11 amending s. 199.292, F.S.; revising percentages
12 of certain intangible personal property taxes
13 transferred to the Revenue Sharing Trust Fund
14 for Counties and the General Revenue Fund;

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