

585-120AXA-32

Bill No. CS/HB 361, 1st Eng.

Amendment No. ____ (for drafter's use only)

	<u>Senate</u>	CHAMBER ACTION	<u>House</u>
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Representative(s) Ritter offered the following:

Amendment (with title amendment)

On page 10, lines 19-30
remove from the bill: all of said lines

and insert in lieu thereof: Notwithstanding the provisions of this subsection, at any time during the first 6 months after the effective date of this subsection, a limited liability partnership that became a limited liability partnership before the effective date of this subsection may, by filing a notice with the Secretary of State so stating, waive its partners' protection from liability arising from written contractual obligations of the limited liability partnership with regard to any particular written obligations or all written obligations entered into at any time or during any particular period of time set forth in the notice. If a limited liability partnership executes and delivers such a notice, each partner of the limited liability partnership is jointly and severally liable for the contractual obligations of the partnership which are the subject of the notice, except that

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1 no partner is liable under any such contract for any amount in
2 excess of the amount for which the partner would have been
3 liable under the laws of this state as they existed
4 immediately before the effective date of this subsection.
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