Bill No. <u>CS for SB 374</u>

Amendment No. ____

	Senate House
1	:
1	: :
2	• •
3	: :
4	
5	
6	
7	
8	
9	
10	
11	Senator Forman moved the following amendment:
12	
13	Senate Amendment (with title amendment)
14	On page 25, lines 5-19, strike those lines
15	
16	and insert:
17	(3) After March 1, 2001, the department shall review
18	the filed rates of insurers and underwriting profits and
19	losses for Florida liability insurance businesses, and shall
20	require any prospective rate modifications that the department
21	deems to be necessary to cause the rates of any specific
22	insurer to reflect any savings resulting from the provisions
23	of this act as determined by the actuarial analysis. The
24	department shall require each liability insurer's first rate
25	filing after March 1, 2001, to include specific data on the
26	impact of this act on the insurer's liability judgments,
27	settlements, and costs for the purpose of enabling the
28	department and the Legislature to accurately monitor and
29	evaluate the effects of this act.
30	
31	
ı	1 2.05 PM 02/00/00

Bill No. <u>CS for SB 374</u>

Amendment No. ____

```
1
   ======== T I T L E A M E N D M E N T =========
 2
   And the title is amended as follows:
 3
          On page 3, line 16, after the word "date",
 4
 5
    insert:
 6
           and authorizing rate modifications to reflect
 7
           savings
 8
 9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28
29
30
31
```