

By Representative Ball

1 A bill to be entitled
 2 An act relating to bond financing; amending s.
 3 159.804, F.S.; establishing an additional
 4 region for purposes of the allocation of
 5 private activity bonds issued in the state;
 6 providing an effective date.

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 8 Be It Enacted by the Legislature of the State of Florida:

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 10 Section 1. Paragraph (b) of subsection (1) and
 11 paragraph (b) of subsection (2) of section 159.804, Florida
 12 Statutes, are amended to read:

13 159.804 Allocation of state volume limitation.--The
 14 division shall annually determine the amount of private
 15 activity bonds permitted to be issued in this state under the
 16 Code and shall make such information available upon request to
 17 any person or agency. The total amount of private activity
 18 bonds authorized to be issued in this state pursuant to the
 19 Code shall be initially allocated as follows on January 1 of
 20 each year:

21 (1)

22 (b) If on January 1 of any year, under federal law,
 23 bonds for manufacturing facilities no longer require or are
 24 eligible for an allocation pursuant to s. 146 of the Code, the
 25 allocation of the state volume limitation in the manufacturing
 26 facility pool shall be divided among the remaining pools in
 27 the following manner: 50 percent to be shared by the 17 ~~16~~
 28 regions for use in the manner prescribed in subsection (2); 25
 29 percent for use by the Florida Housing Finance Agency in the
 30 manner prescribed in subsection (3); 5 percent for use in the
 31 state allocation pool in the manner prescribed in subsection

1 (4); and 20 percent for use in the Florida First Business
2 allocation pool in the manner prescribed in subsection (5).

3 (2)(a) Fifty percent of the state volume limitation
4 remaining after the allocation made pursuant to subsection (1)
5 shall be allocated among the regions established in paragraph
6 (b) for use by all agencies whose boundaries are coterminous
7 with or contained within each region. The volume limitation
8 for each regional allocation pool must be an amount that bears
9 the same ratio to 50 percent of the state volume limitation
10 remaining after the allocation made pursuant to subsection (1)
11 for such calendar year as the population of the region bears
12 to the population of the entire state.

13 (b) The following regions are established for the
14 purposes of this allocation:

15 1. Region 1 consisting of Bay, Escambia, Holmes,
16 Okaloosa, Santa Rosa, Walton, and Washington Counties.

17 2. Region 2 consisting of Calhoun, Franklin, Gadsden,
18 Gulf, Jackson, Jefferson, Leon, Liberty, and Wakulla Counties.

19 3. Region 3 consisting of Alachua, Bradford, Columbia,
20 Dixie, Gilchrist, Hamilton, Lafayette, Madison, Suwannee,
21 Taylor, and Union Counties.

22 4. Region 4 consisting of Baker, Clay, Flagler,
23 Nassau, Putnam, and St. Johns Counties.

24 5. Region 5 consisting of Citrus, Hernando, Levy,
25 Marion, Pasco, and Sumter Counties.

26 6. Region 6 consisting of ~~Brevard~~, Lake, Osceola, and
27 ~~Seminole, and Volusia~~ Counties.

28 7. Region 7 consisting of DeSoto, Hardee, Highlands,
29 Manatee, Okeechobee, and Polk Counties.

30 8. Region 8 consisting of Charlotte, Collier, Glades,
31 Hendry, Lee, Monroe, and Sarasota Counties.

