Florida House of Representatives - 1999 By Representative Ball

A bill to be entitled 1 2 An act relating to bond financing; amending s. 3 159.804, F.S.; establishing an additional region for purposes of the allocation of 4 5 private activity bonds issued in the state; providing an effective date. б 7 8 Be It Enacted by the Legislature of the State of Florida: 9 10 Section 1. Paragraph (b) of subsection (1) and 11 paragraph (b) of subsection (2) of section 159.804, Florida 12 Statutes, are amended to read: 13 159.804 Allocation of state volume limitation.--The 14 division shall annually determine the amount of private activity bonds permitted to be issued in this state under the 15 16 Code and shall make such information available upon request to any person or agency. The total amount of private activity 17 bonds authorized to be issued in this state pursuant to the 18 Code shall be initially allocated as follows on January 1 of 19 20 each year: 21 (1)22 (b) If on January 1 of any year, under federal law, bonds for manufacturing facilities no longer require or are 23 24 eligible for an allocation pursuant to s. 146 of the Code, the 25 allocation of the state volume limitation in the manufacturing 26 facility pool shall be divided among the remaining pools in 27 the following manner: 50 percent to be shared by the 17 $\frac{16}{16}$ 28 regions for use in the manner prescribed in subsection (2); 25 29 percent for use by the Florida Housing Finance Agency in the manner prescribed in subsection (3); 5 percent for use in the 30 31 state allocation pool in the manner prescribed in subsection 1

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(4); and 20 percent for use in the Florida First Business 1 2 allocation pool in the manner prescribed in subsection (5). 3 (2)(a) Fifty percent of the state volume limitation 4 remaining after the allocation made pursuant to subsection (1) 5 shall be allocated among the regions established in paragraph (b) for use by all agencies whose boundaries are coterminous 6 7 with or contained within each region. The volume limitation 8 for each regional allocation pool must be an amount that bears 9 the same ratio to 50 percent of the state volume limitation 10 remaining after the allocation made pursuant to subsection (1) 11 for such calendar year as the population of the region bears to the population of the entire state. 12 13 (b) The following regions are established for the 14 purposes of this allocation: 15 1. Region 1 consisting of Bay, Escambia, Holmes, 16 Okaloosa, Santa Rosa, Walton, and Washington Counties. 2. Region 2 consisting of Calhoun, Franklin, Gadsden, 17 Gulf, Jackson, Jefferson, Leon, Liberty, and Wakulla Counties. 18 Region 3 consisting of Alachua, Bradford, Columbia, 19 3. 20 Dixie, Gilchrist, Hamilton, Lafayette, Madison, Suwannee, 21 Taylor, and Union Counties. 22 4. Region 4 consisting of Baker, Clay, Flagler, Nassau, Putnam, and St. Johns Counties. 23 24 Region 5 consisting of Citrus, Hernando, Levy, 5. Marion, Pasco, and Sumter Counties. 25 26 6. Region 6 consisting of Brevard, Lake, Osceola, and 27 Seminole, and Volusia Counties. 28 7. Region 7 consisting of DeSoto, Hardee, Highlands, Manatee, Okeechobee, and Polk Counties. 29 8. Region 8 consisting of Charlotte, Collier, Glades, 30 31 Hendry, Lee, Monroe, and Sarasota Counties. 2

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1 9. Region 9 consisting of Indian River, Martin, and 2 St. Lucie Counties. 3 10. Region 10 consisting of Broward County. 4 Region 11 consisting of Dade County. 11. 5 12. Region 12 consisting of Duval County. Region 13 consisting of Hillsborough County. 6 13. 7 14. Region 14 consisting of Orange County. Region 15 consisting of Palm Beach County. 8 15. 9 16. Region 16 consisting of Pinellas County. Region 17 consisting of Brevard and Volusia 10 17. 11 Counties. 12 Section 2. This act shall take effect upon becoming a 13 law. 14 15 16 HOUSE SUMMARY 17 With respect to pt. VI of ch. 159, F.S., the Florida Private Activity Bond Allocation Act, establishes an additional region, comprised of Brevard and Volusia Counties, for purposes of the allocation of private activity bonds issued in the state. 18 19 20 21 22 23 24 25 26 27 28 29 30 31

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