Bill No. CS/HB 403, 1st Eng.

Amendment No. ____

	CHAMBER ACTION
ı	<u>Senate</u> <u>House</u>
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11	Senator Kirkpatrick moved the following amendment:
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13	Senate Amendment (with title amendment)
14	On page 27, between lines 5-6,
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16	insert:
17	Section 23. The Department of Insurance shall contract
18	with the State University System or a member thereof to
19	conduct a comprehensive review of the regulation of title
20	insurance and to make a report to the President of the Senate
21	and the Speaker of the House of Representatives on or before
22	February 1, 2000, which shall include recommendations for
23	statutory change. The report may address any relevant issues
24	but shall at a minimum address the following:
25	(1) Adoption of pure risk premium or all inclusive
26	rate or retention of current hybrid premium rate and
27	identification of appropriate rate levels for each.
28	(2) Promulgation of rates by statute or rule versus
29	rate regulation similar to that which currently exists in this
30	state as to property and casualty insurance.
31	(3) Rebating of commission.
!	9:42 AM 04/26/99 1 h0403c1c-05j01

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Section 24. The sum of $200,000 is hereby appropriated
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    for fiscal year 1999-2000 from the Insurance Commissioner's
 3
   Regulatory Trust Fund to the Department of Insurance to fund
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    the study required under Section 22 of this act.
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    (Redesignate subsequent sections.)
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   ======= T I T L E A M E N D M E N T =========
   And the title is amended as follows:
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          On page 1, line 28, after the semicolon,
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    insert:
14
          requiring the Department of Insurance to
          contract for a review of title insurance
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          regulation; providing an appropriation;
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