SENATE STAFF ANALYSIS AND ECONOMIC IMPACT STATEMENT

(This document is based only on the provisions contained in the legislation as of the latest date listed below.)

BILL: SB 430

SPONSOR: Fiscal Policy Committee

SUBJECT: National Forest Trust Fund

DATE: January 12, 1999   REVISED: 01/21/99

	ANALYST	STAFF DIRECTOR	REFERENCE	ACTION
1.	Cohen-Pippin	Hadi	FP	Fav/1 amendment
2.				
3.				
4.				
5.				

I. Summary:

This legislation re-creates and renames the National Forest Trust Fund as the Federal Use of State Lands Trust Fund within the Department of Banking and Finance.

This bill amends and recreates 215.551, Florida Statutes

II. Present Situation:

The National Forest Trust fund is one of three funds used for the deposit and disbursement of federal funds. In 1995, when the Department of Banking and Finance attempted to reduce the number of trust funds, the National Forest Trust Fund was inadvertently omitted. The Federal Use of State Lands Trust Fund serves as a clearing fund for the distribution of funds apportioned to the counties.

III. Effect of Proposed Changes:

This legislation re-creates and renames the National Forest Trust Fund the Federal Use of State Lands Trust Fund within the Department of Banking and Finance.

IV. Constitutional Issues:

A. Municipality/County Mandates Restrictions:

None.

B. Public Records/Open Meetings Issues:

None.

C. Trust Funds Restrictions:

None.

V. Economic Impact and Fiscal Note:

A. Tax/Fee Issues:

None.

B. Private Sector Impact:

None.

C. Government Sector Impact:

None.

VI. Technical Deficiencies:

None.

VII. Related Issues:

None.

VIII. Amendments:

#1 by Fiscal Policy:
*   terminates the National Forest Land Use Trust Fund,
*   provides for the proceeds to be deposited in the Federal Use of State Lands Trust Fund, and
*. amends s. 215.551, Florida Statutes, to conform the statutory reference to the Federal Use of State Lands Trust Fund. (WITH TITLE AMENDMENT)

This Senate staff analysis does not reflect the intent or official position of the bill's sponsor or the Florida Senate.