

By the Committee on Fiscal Policy

301-210A-99

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A bill to be entitled  
An act relating to the re-creation of the  
Financial Institutions' Regulatory Trust Fund  
without modification; re-creating the Financial  
Institutions' Regulatory Trust Fund; carrying  
forward current balances and continuing current  
sources and uses thereof; providing an  
effective date.

WHEREAS, the Legislature wishes to extend the life of  
the Financial Institutions' Regulatory Trust Fund, which is  
otherwise scheduled to be terminated pursuant to  
constitutional mandate, and

WHEREAS, the Legislature has reviewed the Financial  
Institutions' Regulatory Trust Fund before its scheduled  
termination date and has found that it continues to meet an  
important public purpose, and

WHEREAS, the Legislature has found that existing public  
policy concerning the Financial Institutions' Regulatory Trust  
Fund sets adequate parameters for its use, NOW, THEREFORE,

Be It Enacted by the Legislature of the State of Florida:

Section 1. (1) The Financial Institutions' Regulatory  
Trust Fund within the Department of Banking and Finance, FLAIR  
number 44-2-275, which was created by section 655.049, Florida  
Statutes, and which is to be terminated pursuant to Section  
19(f), Article III of the State Constitution on November 4,  
2000, is re-created.

1           (2) All current balances of the trust fund are carried  
2 forward, and all current sources and uses of the trust fund  
3 are continued.

4           Section 2. This act shall take effect November 4,  
5 2000.

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8                               SENATE SUMMARY

9           Re-creates the Financial Institutions' Regulatory Trust  
10           Fund within the Department of Banking and Finance.

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