

By the Committee on Fiscal Policy

301-213A-99

1 A bill to be entitled
2 An act relating to the re-creation of the
3 Regulatory Trust Fund without modification;
4 re-creating the Regulatory Trust Fund; carrying
5 forward current balances and continuing current
6 sources and uses thereof; providing an
7 effective date.

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9 WHEREAS, the Legislature wishes to extend the life of
10 the Regulatory Trust Fund, which is otherwise scheduled to be
11 terminated pursuant to constitutional mandate, and

12 WHEREAS, the Legislature has reviewed the Regulatory
13 Trust Fund before its scheduled termination date and has found
14 that it continues to meet an important public purpose, and

15 WHEREAS, the Legislature has found that existing public
16 policy concerning the Regulatory Trust Fund sets adequate
17 parameters for its use, NOW, THEREFORE,

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19 Be It Enacted by the Legislature of the State of Florida:

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21 Section 1. (1) The Regulatory Trust Fund within the
22 Department of Banking and Finance, FLAIR number 44-2-573,
23 which was created by section 215.321, Florida Statutes, and
24 which is to be terminated pursuant to Section 19(f), Article
25 III of the State Constitution on November 4, 2000, is
26 re-created.

27 (2) All current balances of the trust fund are carried
28 forward, and all current sources and uses of the trust fund
29 are continued.

30 Section 2. This act shall take effect November 4,
31 2000.

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SENATE SUMMARY

Re-creates the Regulatory Trust Fund within the
Department of Banking and Finance.