

By the Committee on Fiscal Policy

301-209A-99

1                                   A bill to be entitled  
2           An act relating to the re-creation of the  
3           Administrative Trust Fund without modification;  
4           re-creating the Administrative Trust Fund;  
5           carrying forward current balances and  
6           continuing current sources and uses thereof;  
7           providing an effective date.

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9           WHEREAS, the Legislature wishes to extend the life of  
10          the Administrative Trust Fund, which is otherwise scheduled to  
11          be terminated pursuant to constitutional mandate, and

12           WHEREAS, the Legislature has reviewed the  
13          Administrative Trust Fund before its scheduled termination  
14          date and has found that it continues to meet an important  
15          public purpose, and

16           WHEREAS, the Legislature has found that existing public  
17          policy concerning the Administrative Trust Fund sets adequate  
18          parameters for its use, NOW, THEREFORE,

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20          Be It Enacted by the Legislature of the State of Florida:

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22           Section 1. (1) The Administrative Trust Fund, FLAIR  
23          number 44-2-021, which was approved for the Department of  
24          Banking and Finance by the Administration Commission pursuant  
25          to its prior authority under section 215.32, Florida Statutes,  
26          and which is to be terminated pursuant to Section 19(f),  
27          Article III of the State Constitution on November 4, 2000, is  
28          re-created.

29           (2) All current balances of the trust fund are carried  
30          forward, and all current sources and uses of the trust fund  
31          are continued.

1           Section 2. This act shall take effect November 4,  
2 2000.

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5                           SENATE SUMMARY

6           Re-creates the Administrative Trust Fund within the  
7           Department of Banking and Finance.

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