

By the Committee on Fiscal Policy

301-214A-99

1                                   A bill to be entitled  
2           An act relating to the re-creation of the  
3           Miscellaneous Deduction Restoration Trust Fund  
4           without modification; re-creating the  
5           Miscellaneous Deduction Restoration Trust Fund;  
6           carrying forward current balances and  
7           continuing current sources and uses thereof;  
8           providing an effective date.

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10           WHEREAS, the Legislature wishes to extend the life of  
11           the Miscellaneous Deduction Restoration Trust Fund, which is  
12           otherwise scheduled to be terminated pursuant to  
13           constitutional mandate, and

14           WHEREAS, the Legislature has reviewed the Miscellaneous  
15           Deduction Restoration Trust Fund before its scheduled  
16           termination date and has found that it continues to meet an  
17           important public purpose, and

18           WHEREAS, the Legislature has found that existing public  
19           policy concerning the Miscellaneous Deduction Restoration  
20           Trust Fund sets adequate parameters for its use, NOW,  
21           THEREFORE,

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23           Be It Enacted by the Legislature of the State of Florida:

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25           Section 1. (1) The Miscellaneous Deduction  
26           Restoration Trust Fund, FLAIR number 44-2-577, which was  
27           approved for the Department of Banking and Finance by the  
28           Administration Commission pursuant to its prior authority  
29           under section 215.32, Florida Statutes, and which is to be  
30           terminated pursuant to Section 19(f), Article III of the State  
31           Constitution on November 4, 2000, is re-created.

