By the Committee on Fiscal Policy

## 301-214A-99

A bill to be entitled 1 2 An act relating to the re-creation of the Miscellaneous Deduction Restoration Trust Fund 3 4 without modification; re-creating the Miscellaneous Deduction Restoration Trust Fund; 5 carrying forward current balances and 6 7 continuing current sources and uses thereof; providing an effective date. 8 9 WHEREAS, the Legislature wishes to extend the life of 10 11 the Miscellaneous Deduction Restoration Trust Fund, which is otherwise scheduled to be terminated pursuant to 12 constitutional mandate, and 13 WHEREAS, the Legislature has reviewed the Miscellaneous 14 Deduction Restoration Trust Fund before its scheduled 15 16 termination date and has found that it continues to meet an 17 important public purpose, and WHEREAS, the Legislature has found that existing public 18 19 policy concerning the Miscellaneous Deduction Restoration 20 Trust Fund sets adequate parameters for its use, NOW, 21 THEREFORE, 22 23 Be It Enacted by the Legislature of the State of Florida: 24 25 Section 1. (1) The Miscellaneous Deduction 26 Restoration Trust Fund, FLAIR number 44-2-577, which was 27 approved for the Department of Banking and Finance by the 28 Administration Commission pursuant to its prior authority 29 under section 215.32, Florida Statutes, and which is to be 30 terminated pursuant to Section 19(f), Article III of the State Constitution on November 4, 2000, is re-created.

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CODING: Words stricken are deletions; words underlined are additions.

1	(2) All current balances of the trust fund are carried
2	forward, and all current sources and uses of the trust fund
3	are continued.
4	Section 2. This act shall take effect November 4,
5	2000.
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8	SENATE SUMMARY
9	Re-creates the Miscellaneous Deduction Trust Fund within the Department of Banking and Finance.
10	the beparement of banking and Finance.
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