

# SENATE STAFF ANALYSIS AND ECONOMIC IMPACT STATEMENT

(This document is based only on the provisions contained in the legislation as of the latest date listed below.)

BILL: SB 452

SPONSOR: Fiscal Policy Committee

SUBJECT: Abandoned Property Trust Fund

DATE: January 13, 1999 REVISED: \_\_\_\_\_

	ANALYST	STAFF DIRECTOR	REFERENCE	ACTION
1.	Cohen	Hadi	FP	Favorable
2.				
3.				
4.				
5.				

## I. Summary:

This legislation re-creates and renames the Abandoned Property Trust Fund as the Unclaimed Property Trust Fund within the Department of Banking and Finance.

This bill amends Chapter 717, Florida Statutes.

## II. Present Situation:

The Abandoned Property Trust Fund is interchangeably referred to as the Unclaimed Property Trust Fund.” The Abandoned Property Trust Fund was established to pay verified unclaimed property claims.

## III. Effect of Proposed Changes:

This bill re-creates

## IV. Constitutional Issues:

### A. Municipality/County Mandates Restrictions:

None.

### B. Public Records/Open Meetings Issues:

None.

### C. Trust Funds Restrictions:

None.

**V. Economic Impact and Fiscal Note:**

A. Tax/Fee Issues:

None.

B. Private Sector Impact:

None.

C. Government Sector Impact:

None.

**VI. Technical Deficiencies:**

None.

**VII. Related Issues:**

None.

**VIII. Amendments:**

None.

---

This Senate staff analysis does not reflect the intent or official position of the bill's sponsor or the Florida Senate.

---