

By the Committee on Fiscal Policy

301-208A-99

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A bill to be entitled
An act relating to the re-creation of the
Abandoned Property Trust Fund; re-creating and
renaming the Abandoned Property Trust Fund;
carrying forward current balances and
continuing current sources and uses thereof;
providing an effective date.

WHEREAS, the Legislature wishes to extend the life of
the Abandoned Property Trust Fund, which is otherwise
scheduled to be terminated pursuant to constitutional mandate,
and

WHEREAS, the Legislature has reviewed the trust fund
before its scheduled termination date and has found that it
continues to meet an important public purpose, and

WHEREAS, the Legislature has found that existing public
policy concerning the trust fund sets adequate parameters for
its use, NOW, THEREFORE,

Be It Enacted by the Legislature of the State of Florida:

Section 1. (1) The Abandoned Property Trust Fund,
FLAIR number 44-2-007, which was created within the Department
of Banking and Finance and which is to be terminated pursuant
to Section 19(f), Article III of the State Constitution on
November 4, 2000, is re-created and renamed the "Unclaimed
Property Trust Fund."

(2) All current balances of the trust fund are carried
forward, and all current sources and uses of the trust fund
are continued.

