Florida Senate - 1999

By the Committee on Fiscal Policy

301-208A-99 A bill to be entitled 1 2 An act relating to the re-creation of the 3 Abandoned Property Trust Fund; re-creating and 4 renaming the Abandoned Property Trust Fund; 5 carrying forward current balances and 6 continuing current sources and uses thereof; 7 providing an effective date. 8 9 WHEREAS, the Legislature wishes to extend the life of 10 the Abandoned Property Trust Fund, which is otherwise scheduled to be terminated pursuant to constitutional mandate, 11 12 and WHEREAS, the Legislature has reviewed the trust fund 13 before its scheduled termination date and has found that it 14 continues to meet an important public purpose, and 15 WHEREAS, the Legislature has found that existing public 16 17 policy concerning the trust fund sets adequate parameters for 18 its use, NOW, THEREFORE, 19 20 Be It Enacted by the Legislature of the State of Florida: 21 22 Section 1. (1) The Abandoned Property Trust Fund, FLAIR number 44-2-007, which was created within the Department 23 of Banking and Finance and which is to be terminated pursuant 24 25 to Section 19(f), Article III of the State Constitution on November 4, 2000, is re-created and renamed the "Unclaimed 26 27 Property Trust Fund." 28 (2) All current balances of the trust fund are carried 29 forward, and all current sources and uses of the trust fund 30 are continued. 31

1

CODING: Words stricken are deletions; words underlined are additions.

Florida Senate - 1999 301-208A-99

1	Section 2. This act shall take effect November 4,
2	2000.
3	
4	* * * * * * * * * * * * * * * * * * * *
5	SENATE SUMMARY
6	Recreates the Abandoned Property Trust Fund within the Department of Banking and Finance and renames the trust fund as the "Unclaimed Property Trust Fund."
7	fund as the "Unclaimed Property Trust Fund."
8	
9	
10	
11	
12	
13 14	
15	
16	
17	
18	
19	
20	
21	
22	
23	
24	
25	
26	
27	
28	
29	
30	
31	
	2

CODING:Words stricken are deletions; words <u>underlined</u> are additions.

SB 452