

By the Committee on Fiscal Policy

301-231-99

1 A bill to be entitled
2 An act relating to the re-creation of the
3 Working Capital Trust Fund within the
4 Department of Revenue without modification;
5 re-creating the Working Capital Trust Fund;
6 carrying forward current balances and
7 continuing current sources and uses thereof;
8 providing an effective date.

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10 WHEREAS, the Legislature wishes to extend the life of
11 the Working Capital Trust Fund, which is otherwise scheduled
12 to be terminated pursuant to constitutional mandate, and

13 WHEREAS, the Legislature has reviewed the Working
14 Capital Trust Fund before its scheduled termination date and
15 has found that it continues to meet an important public
16 purpose, and

17 WHEREAS, the Legislature has found that existing public
18 policy concerning the Working Capital Trust Fund sets adequate
19 parameters for its use, NOW, THEREFORE,

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21 Be It Enacted by the Legislature of the State of Florida:

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23 Section 1. (1) The Working Capital Trust Fund within
24 the Department of Revenue, FLAIR number 73-2-792, which was
25 created by section 216.272, Florida Statutes, and which is to
26 be terminated pursuant to Section 19(f), Article III of the
27 State Constitution on November 4, 2000, is re-created.

28 (2) All current balances of the trust fund are carried
29 forward, and all current sources and uses of the trust fund
30 are continued.

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