

By Representative Wallace

1                                   A bill to be entitled  
 2           An act relating to the State University System;  
 3           creating s. 240.6065, F.S.; establishing  
 4           industrial partnership professorships as a  
 5           classification of instructional personnel  
 6           within the State University System; providing  
 7           that such professorships shall be established  
 8           by contract; specifying length of term for such  
 9           contract; providing for contract renewal and  
 10          specifying length of term of renewal; providing  
 11          for contract specifications; providing for  
 12          contribution by sponsoring corporations;  
 13          specifying percentage of such contribution;  
 14          providing for credit against the corporate  
 15          income tax for contributions made by a  
 16          sponsoring corporation; creating s. 220.192,  
 17          F.S.; providing a credit against the corporate  
 18          income tax for contributions made by a  
 19          corporation sponsoring an industrial  
 20          partnership professorship; providing for  
 21          carryover of the credit; amending s. 220.02,  
 22          F.S.; providing order of credits against the  
 23          tax; providing an effective date.

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 25 Be It Enacted by the Legislature of the State of Florida:

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 27           Section 1.   Section 240.6065, Florida Statutes, is  
 28   created to read:  
 29           240.6065 Industrial partnership professorships.--  
 30           (1) LEGISLATIVE INTENT.--The Legislature recognizes  
 31   that while mastery of a formal knowledge base within academic

1 disciplines is critical to the success of today's university  
2 graduates, there are practical components of many disciplines  
3 which can best and most effectively be transmitted by persons  
4 possessing significant expertise in a particular field gained  
5 through years of practical experience. The Legislature also  
6 recognizes that this is particularly true in the case of  
7 disciplines in which the rapid pace of technological  
8 development quickly renders even the most recent texts and  
9 research outdated, and that the availability to students of  
10 instructors whose primary vocation is as a practitioner,  
11 rather than an academic, can be invaluable.

12 (2) INDUSTRIAL PARTNERSHIP PROFESSORSHIPS.--There is  
13 established a classification of instructional personnel within  
14 the State University System to be known as industrial  
15 partnership professorships. Such professorships may be  
16 established in any discipline for the purpose of bringing into  
17 a university setting instructional and/or research personnel  
18 whose formal training and experiential backgrounds are not  
19 primarily those required of traditional university faculty or  
20 instructional personnel.

21 (a) Industrial partnership professorships shall be  
22 established at any university within the State University  
23 System by means of a contract between the university and a  
24 corporation or corporations agreeing to sponsor the  
25 professorship. A contract for an industrial partnership  
26 professorship shall be for a sponsorship minimum of 3 years  
27 and may be renewed for additional periods of up to 3 years.

28 (b) Each contract for an industrial partnership  
29 professorship shall include the following specifications:

30 1. The purposes of the professorship to be  
31 established.

1           2. The qualifications for the holders of the  
2 professorship.

3           3. The means of selecting individuals to serve in the  
4 professorship.

5           4. The length of term of an individual's appointment  
6 to the professorship.

7           5. Whether the individual's appointment shall be  
8 renewable.

9           6. The duties of the holder of the professorship in  
10 terms of research and/or teaching.

11           7. The interest in the value of any intellectual  
12 property produced as a result of the professorship. Such  
13 interest shall be equal to the university's percentage  
14 participation in the sponsorship.

15           8. The amount the sponsoring corporation or  
16 corporations are to contribute on a yearly basis to the  
17 establishment and maintenance of the professorship.

18           (c) In making the contract specification of the amount  
19 to be contributed by the sponsoring corporation or  
20 corporations to the establishment and maintenance of the  
21 professorship, the basic cost shall be calculated on a  
22 per-position basis, which shall include the salary, benefits,  
23 and other associated costs of the professorship. The  
24 sponsoring corporation or corporations shall not assume less  
25 than 70 percent of the yearly total cost of the professorship.

26           (d) In consideration for sponsoring an industrial  
27 partnership professorship, the corporation or corporations  
28 sponsoring the professorship shall be allowed an annual credit  
29 against the corporate income tax, as provided in s. 220.19,  
30 for the amount contributed to the establishment and  
31

1 maintenance of an industrial partnership professorship during  
2 any calendar year.

3 Section 2. Section 220.192, Florida Statutes, is  
4 created to read:

5 220.192 Industrial partnership professorship tax  
6 credit.--

7 (1) A credit against the tax imposed by this chapter  
8 shall be allowed to any private corporation that enters into a  
9 contract with a university within the State University System  
10 for the establishment of an industrial partnership  
11 professorship as provided in s. 240.6065, which credit shall  
12 be equal to the amount of such corporation's contribution  
13 during the calendar year to the establishment and maintenance  
14 of an industrial partnership professorship.

15 (2) If any credit granted pursuant to this section is  
16 not fully used in the first year for which it becomes  
17 available, the unused amount may be carried forward for a  
18 period not to exceed 5 years. The carryover may be used in a  
19 subsequent year when the tax imposed by this chapter for such  
20 year exceeds the credit for such year under this section after  
21 applying the other credits and unused credit carryovers in the  
22 order provided in s. 220.02(10).

23 Section 3. Subsection (10) of section 220.02, Florida  
24 Statutes, 1998 Supplement, is amended to read:

25 220.02 Legislative intent.--

26 (10) It is the intent of the Legislature that credits  
27 against either the corporate income tax or the franchise tax  
28 be applied in the following order: those enumerated in s.  
29 220.68, those enumerated in s. 220.18, those enumerated in s.  
30 631.828, those enumerated in s. 220.191, those enumerated in  
31 s. 220.181, those enumerated in s. 220.183, those enumerated

1 in s. 220.182, those enumerated in s. 220.1895, those  
2 enumerated in s. 221.02, those enumerated in s. 220.184, those  
3 enumerated in s. 220.186, those enumerated in s. 220.188,  
4 those enumerated in s. 220.1845, ~~and~~ those enumerated in s.  
5 220.19, and those enumerated in s. 220.192.

6 Section 4. This act shall take effect upon becoming a  
7 law, and shall stand repealed 10 years after the date upon  
8 which the act takes effect, unless reenacted by the  
9 Legislature.

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12 HOUSE SUMMARY

13 Establishes industrial partnership professorships as a  
14 classification of instructional personnel within the  
15 State University System for the purpose of bringing into  
16 a university setting instructional and/or research  
17 personnel whose formal training and experiential  
18 backgrounds are not primarily those of traditional  
19 university faculty or instructional personnel. Provides  
20 that such professorships shall be established by  
21 contract. Specifies that such contracts shall be for a  
22 minimum of 3 years, with contract renewal periods of 3  
23 years. Provides for contract specifications. Provides for  
24 contribution by the sponsoring corporation of 70 percent  
25 of the yearly total cost of establishing and maintaining  
26 the professorship. Provides for credit against the  
27 corporate income tax for such contribution. Provides for  
28 carryover of the credit. Provides order of credits  
29 against the tax.  
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