

By the Committee on Fiscal Policy

301-278A-99

1                                   A bill to be entitled  
2           An act relating to the re-creation of the  
3           Economic Development Trust Fund without  
4           modification; re-creating the trust fund;  
5           carrying forward current balances and  
6           continuing current sources and uses thereof;  
7           providing an effective date.

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9           WHEREAS, the Legislature wishes to extend the life of  
10          the Economic Development Trust Fund, which is otherwise  
11          scheduled to be terminated pursuant to constitutional mandate,  
12          and

13                 WHEREAS, the Legislature has reviewed the trust fund  
14          before its scheduled termination date and has found that it  
15          continues to meet an important public purpose, and

16                 WHEREAS, the Legislature has found that existing public  
17          policy concerning the trust fund sets adequate parameters for  
18          its use, NOW, THEREFORE,

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20          Be It Enacted by the Legislature of the State of Florida:

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22                         Section 1. (1) The Economic Development Trust Fund,  
23          FLAIR number 31-2-177, which was created within the Office of  
24          Tourism, Trade, and Economic Development and which is to be  
25          terminated pursuant to Section 19(f), Article III of the State  
26          Constitution on November 4, 2000, is re-created.

27                         (2) All current balances of the trust fund are carried  
28          forward and all current sources and uses of the trust fund are  
29          continued.

30                         Section 2. This act shall take effect November 4,  
31          2000.

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SENATE SUMMARY

Recreates the Economic Development Trust Fund within the  
Office of Tourism, Trade, and Economic Development.