

By the Committee on Fiscal Policy

301-294A-99

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A bill to be entitled
An act relating to the re-creation of the
Florida Investment Incentive Trust Fund without
modification; re-creating the trust fund;
carrying forward current balances and
continuing current sources and uses thereof;
providing an effective date.

WHEREAS, the Legislature wishes to extend the life of
the Florida Investment Incentive Trust Fund, which is
otherwise scheduled to be terminated pursuant to
constitutional mandate, and

WHEREAS, the Legislature has reviewed the trust fund
before its scheduled termination date and has found that it
continues to meet an important public purpose, and

WHEREAS, the Legislature has found that existing public
policy concerning the trust fund sets adequate parameters for
its use, NOW, THEREFORE,

Be It Enacted by the Legislature of the State of Florida:

Section 1. (1) The Florida Investment Incentive Trust
Fund, FLAIR number 31-2-293, which was created within the
Executive Office of the Governor and which is to be terminated
pursuant to Section 19(f), Article III of the State
Constitution on November 4, 2000, is re-created.

(2) All current balances of the trust fund are carried
forward and all current sources and uses of the trust fund are
continued.

Section 2. This act shall take effect November 4,
2000.

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SENATE SUMMARY

Recreates the Florida Investment Incentive Trust Fund
within the Executive Office of the Governor.