

By the Committee on Fiscal Policy

301-283A-99

1 A bill to be entitled
 2 An act relating to the re-creation of the
 3 Grants and Donations Trust Fund without
 4 modification; re-creating the trust fund;
 5 carrying forward current balances and
 6 continuing current sources and uses thereof;
 7 providing an effective date.

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 9 WHEREAS, the Legislature wishes to extend the life of
 10 the Grants and Donations Trust Fund, which is otherwise
 11 scheduled to be terminated pursuant to constitutional mandate,
 12 and

13 WHEREAS, the Legislature has reviewed the trust fund
 14 before its scheduled termination date and has found that it
 15 continues to meet an important public purpose, and

16 WHEREAS, the Legislature has found that existing public
 17 policy concerning the trust fund sets adequate parameters for
 18 its use, NOW, THEREFORE,

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 20 Be It Enacted by the Legislature of the State of Florida:

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 22 Section 1. (1) The Grants and Donations Trust Fund,
 23 FLAIR number 31-2-339, which was created within the Executive
 24 Office of the Governor and which is to be terminated pursuant
 25 to Section 19(f), Article III of the State Constitution on
 26 November 4, 2000, is re-created.

27 (2) All current balances of the trust fund are carried
 28 forward and all current sources and uses of the trust fund are
 29 continued.

30 Section 2. This act shall take effect November 4,
 31 2000.

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SENATE SUMMARY

Recreates the Grants and Donations Trust Fund within the Executive Office of the Governor.