

By the Committee on Fiscal Policy

301-290A-99

1 A bill to be entitled
2 An act relating to the re-creation of the
3 Economic Development Transportation Trust Fund
4 without modification; re-creating the trust
5 fund; carrying forward current balances and
6 continuing current sources and uses thereof;
7 providing an effective date.

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9 WHEREAS, the Legislature wishes to extend the life of
10 the Economic Development Transportation Trust Fund, which is
11 otherwise scheduled to be terminated pursuant to
12 constitutional mandate, and

13 WHEREAS, the Legislature has reviewed the trust fund
14 before its scheduled termination date and has found that it
15 continues to meet an important public purpose, and

16 WHEREAS, the Legislature has found that existing public
17 policy concerning the trust fund sets adequate parameters for
18 its use, NOW, THEREFORE,

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20 Be It Enacted by the Legislature of the State of Florida:

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22 Section 1. (1) The Economic Development
23 Transportation Trust Fund, FLAIR number 31-2-175, which was
24 created within the Executive Office of the Governor and which
25 is to be terminated pursuant to Section 19(f), Article III of
26 the State Constitution on November 4, 2000, is re-created.

27 (2) All current balances of the trust fund are carried
28 forward and all current sources and uses of the trust fund are
29 continued.

30 Section 2. This act shall take effect November 4,
31 2000.

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SENATE SUMMARY

Recreates the Economic Development Transportation Trust
Fund within the Executive Office of the Governor.